

**MECHANICVILLE DISTRICT PUBLIC LIBRARY
FINANCIAL STATEMENTS
JUNE 30, 2023 AND JUNE 30, 2022**

Mechanicville District Public Library
Statements of Assets, Liabilities and Net Assets - Cash Basis
June 30, 2023 and 2022

Exhibit A

	2023	2022
<u>Assets</u>		
Current Assets		
Cash and Cash Equivalents	\$ 415,131	\$ 413,587
Total Current Assets	\$ 415,131	\$ 413,587
Non-Current Assets		
Investments - Available-for-sale		
US Savings Bonds	\$ 50,000	\$ 50,000
Total Non-Current Assets	\$ 50,000	\$ 50,000
Total Assets	\$ 465,131	\$ 463,587
 <u>Net Assets</u>		
Without Donor Restrictions	\$ 465,131	\$ 463,587
With Donor Restrictions		
Total Net Assets	\$ 465,131	\$ 463,587
Total Liabilities and Net Assets	\$ 465,131	\$ 463,587

The accompanying notes and independent accountant's review report are an integral part of these financial statements.

Mechanicville District Public Library
Statements of Support, Revenue and Expenses - Cash Basis
For the Years Ended June 30, 2023 and 2022

Exhibit B

Changes in Net Assets without Donor Restrictions	<u>2023</u>	<u>2022</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>
<u>Revenues</u>				
Real Property Taxes	\$ 470,795	\$ 471,805	\$ 470,795	\$ -
Grants from New York State	-	7,272	-	-
Grants from Local Governments	8,079	14,809	8,079	-
Grant from Adirondack Library System	11,203	3,247	11,203	-
Grants from SPAF	-	5,931	-	-
Gifts	4,662	3,326	4,662	-
Fines and Fees	2,268	3,351	2,268	-
Miscellaneous	530	237	530	-
Interest Income	-	-	-	-
Total Support and Revenue without Donor Restrictions	<u>\$ 497,537</u>	<u>\$ 509,978</u>	<u>\$ 497,537</u>	<u>\$ -</u>
Net Assets Released from Restrictions	-	-	-	-
Total Revenue and Other Support without Donor Restrictions	<u>\$ 497,537</u>	<u>\$ 509,978</u>	<u>\$ 497,537</u>	<u>\$ -</u>
<u>Expenses</u>				
Program Services and Information	\$ 352,142	\$ 359,004	\$ 495,992	\$ -
Supporting Services Management and General	<u>143,850</u>	<u>144,068</u>	<u>359,004</u>	-
Total Expenses	<u>\$ 495,992</u>	<u>\$ 503,072</u>	<u>\$ 854,996</u>	<u>\$ -</u>
Increase in Net Assets	\$ 1,545	\$ 6,906	\$ (357,460)	\$ -
Net Assets at Beginning of Year	<u>463,587</u>	<u>456,681</u>	<u>463,587</u>	-
Net Assets at End of Year	<u><u>\$ 465,131</u></u>	<u><u>\$ 463,587</u></u>	<u><u>\$ 106,127</u></u>	<u><u>\$ -</u></u>

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Mechanicville District Public Library
Supplemental Schedules of Functional Expenses - Cash Basis
For the Years Ended June 30, 2023 and 2022

Exhibit C

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses 2023</u>	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses 2022</u>
Salaries	\$ 107,082	\$ 71,388	\$ 178,470	\$ 102,175	\$ 68,116	\$ 170,291
Employee Benefits	21,998	14,665	36,663	22,992	15,328	38,320.00
Staff Training	135	90	225	159.00	106.00	265.00
Payroll Taxes	10,940	5,389	16,329	8,557.00	4,215.00	12,772.00
Total Salaries and Related Expenses	<u>\$ 140,155</u>	<u>\$ 91,532</u>	<u>\$ 231,687</u>	<u>\$ 133,883</u>	<u>\$ 87,765</u>	<u>\$ 221,648</u>
Building, Repairs, Maintenance and Operating	27,510	6,878	34,388	47,108.00	11,777.00	58,885.00
Reimbursement to Mechanicville Central School District	82,120	20,530	102,650	77,720.00	19,430.00	97,150.00
Conferences	1,240	-	1,240	-	-	-
Equipment Repairs, Rental and Purchases	20,845	3,678	24,523	21,458.00	3,787.00	25,245.00
Fuel and Utilities	12,022	3,005	15,027	11,997.00	2,999.00	14,996.00
Insurance	12,887	-	12,887	11,729.00	-	11,729.00
Library Materials and Supplies	51,122	9,021	60,143	51,033.00	9,006.00	60,039.00
Memberships	1,128	-	1,128	1,523.00	-	1,523.00
Office and Custodial Supplies	188	754	942	195.00	778.00	973.00
Postage and Freight	55	314	369	58.00	327.00	385.00
Professional Fees	-	6,920	6,920	-	7,063.00	7,063.00
Publicity and Printing	1,042	-	1,042	597.00	-	597.00
Telephone	1,828	1,218	3,046	1,703.00	1,136.00	2,839.00
Total Expenses	<u>\$ 352,142</u>	<u>\$ 143,850</u>	<u>\$ 495,992</u>	<u>\$ 359,004</u>	<u>\$ 144,068</u>	<u>\$ 503,072</u>

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